

IMPACT NEWSLETTER

Stories of impact from the year so far, thanks to our donors and the power of endowment.



Winter Storm

The brutal winter storm in February caused widespread damage and altered livelihoods for thousands of Abilenians.

The pipes at Tony Spagnoli's home burst, and the heavy snow and ice worsened existing punctures in the roof and siding. He was left without running water or much warmth.

For Carole Morton, pipe corosion and an already-slumping floor left her and her husband without a usable bathtub or toilet.



Thanks to CFA donors, the power of endowment, and charitable organizations offering emergency response, Tony, Carole, and dozens of others received much-needed home repairs and financial assistance. When CFA established a relief fund, our donors stepped up to contribute. We granted more than \$188k to nonprofits serving people in need of assistance.

Much of this funding went to Boots on the Ground, an organization that provides emergency disaster relief, primarily for people who are uninsured and/or cannot afford repairs. Boots on the Ground worked with plumbers, roofers and volunteers to fully restore the damages to Tony's home and Carole's, even enhancing them beyond basic repairs.

Our donor-advised fundholders are often best positioned to respond during an emergency because of the sustainability an endowment fund provides. CFA's investment team works hard to strategically invest the gift used to establish a fund. This allows the fund to grow over time, giving donors the flexibility to recommend grants from their funds as needs arise.

story at

cfabilene.org/impact



New Scholarship Fund Honors Beloved Wife & Mother

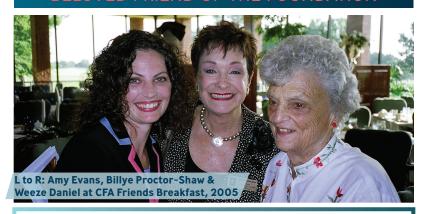
Following the recent death of his wife, Karen, James Price and daughter Candice McCray decided to create a scholarship endowment fund to honor Karen's legacy.

The new scholarship is called The Karen Adair Price Registered Nurse (RN) Scholarship Fund. The endowment provides financial assistance to college students majoring in a health science nursing degree program, a tribute to Karen's passion for serving patients during her nursing career.

"Karen and I were married for more than 56 years – we were high school sweethearts in the beginning," said James Price.

"My daughter, Candice, and I know Karen would be very pleased with her working legacy, and as a consequence, more future nurses will be available to care for those in need. This endowment also 'gives back' to our community a sense of commitment and fellowship. God bless all of our 'Front Line Heroes'!"

Remembering Weeze Daniel BELOVED FRIEND OF THE FOUNDATION



The story of Frances Hill "Weeze" Daniel is one of love for her community and compassion for people in need. Weeze passed away May 2, 2021 at the age of 102, a number that represents decades of charitable impact in Abilene.

Weeze was a longtime Friend of the Community Foundation and CFA fundholder. Through grants from her unrestricted and donor-advised endowment funds over the years, Weeze supported initiatives to feed and house people, educate local children and youth, provide healing for the sick, and much more.

"Weeze was an amazing woman who cared deeply about making our community a better place," said CFA President/CEO Katie Alford.

"She had a fun and lively spirit, too, even at the age of 100! I remember joining her at Wesley Court for a drumming session, where she and her friends would make music together using exercise balls as drums. Weeze was one of the Foundation's most devoted Friends and will be dearly missed. I am forever grateful for all that she contributed to CFA and to Abilene."

Weeze Daniel's legacy story will most certainly live on for years to come.

Find out how Weeze got her nickname at cfabilene.org/blog

Imagine if we all left at least 5% to charitable causes in our community.



Leave 5 is a new CFA-led initiative to encourage people to pledge to leave at least 5% of their estates to the charitable causes they love.

We commissioned a study showing the potential transfer of wealth within our five-county region (Taylor, Nolan, Runnels, Shackelford and Coleman) over the next 10-50 years. The box to the right gives a glimpse of the potential impact we can make on our communties.

Learn more, see testimonial videos, and take the pledge at:



Transfer of Wealth \$7.9billion OVER 10 YEARS \$59.4billion **OVER 50 YEARS**

Think of the impact.

Capturing just 5% of the 10-year transfer potential could create \$395 million in new endowments. Over 20 years, this endowment could support average annual grantmaking of nearly...



Distributing just 4% of those new endowed assets locally for impact over 20 years would generate significant grantmaking support for programs that enhance workforce, housing, literacy, arts, feeding, education and more.



leave5.org

\$1.9 MILLION



Abilene Gives raised nearly \$2 million for local nonprofits this year! This was CFA's fifth year to host the 24-hour day of giving to raise funds for local charitable causes.

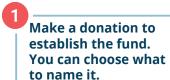
Funds poured in from a number of sources - individual donors, sponsors, and CFA's donor-advised fundholders.

In fact, our fundholders made a significant impact on the totals, granting more than \$567,000 from their funds to the causes they care about!





How Donor-Advised Funds Work





CFA invests the gift to protect and grow the endowment for longterm sustainability.







Thanks to the power of endowment, grants from your fund can eventually exceed the amount of your original gift!

Small Business Relief Grants HELPING LOCAL BUSINESSES OVERCOME THE EFFECTS OF THE COVID-19 PANDEMIC COMMUNITY FOUNDATION FABILENE





Abilene small businesses bore the brunt of the COVID-19 pandemic, and they proved to be resilient. To help provide relief, CFA has partnered with the City of Abilene to administer grants to small businesses that took a financial hit in 2020. The City received funding and guidelines from the U.S. Department of Housing and Urban Development (HUD), and CFA has stepped in to manage the grantmaking process.

"We've been working so hard," said Don Luis Cafe Owner Jorge Luis, who received a \$40,000 grant. "To get this grant is like a light at the end of the tunnel! We don't have to worry about how we're going to pay people in the next two months... To have that, it's just amazing. It takes some of the pressure off yourself."

CFA began with around \$500,000 to grant to local businesses. We granted out more than half of the funds during the first round of funding in May, and the remainder will be granted out during the second cycle, happening right now.

Applications for round two of funding are open through June 30.

Find application information and see all eligibility requirements at cfabilene.org/small-business.



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Recipients of the 2021 Big Country Athletics Hall of Fame Scholarships

Congratulations, 2021 Scholarship Recipients!

Each year in May, CFA awards college scholarships from our donors' scholarship funds to local graduating high school seniors. This year, we awarded \$521k in scholarships to 175 students in Abilene and surrounding communities.

Donors who establish scholarship endowments get to determine the criteria for the scholarships awarded from their funds. Scholarships can be designated for

students from specific school districts, students pursuing a particular career field, those attending specific universities, or other criteria.

Learn about scholarships and other fund types at cfabilene.org/fund-types

welcome, new board members!

We are pleased to welcome these new trustees, joining the board in July:

Jason Hall | Melody Hunt Sue Schackmuth | Liz Wagstaff

cfabilene.org/our-team



Friends of CFA & Future Fund

Did you know it's \$200/year to become a Friend of the Community Foundation of Abilene and \$250/year to join Future Fund?

Learn more about both membership groups and what they make possible at **cfabilene.org/friends** and **cfabilene.org/futurefund**.

UPCOMING DATES: Jul 8: Future Fund Party • Sept I: Friends of CFA Lunch • Nov II: Annual Luncheon